



Hotspot to Introduce Hotspot Summary Depth Feed and Price Modify message on July 5, 2017

Overview

Hotspot is pleased to announce the introduction of the Hotspot Summary Depth Feed effective **Wednesday, July 5, 2017**, which will deliver aggregated depth and trade information for the Hotspot market. In addition, Hotspot is introducing a 'Price Modify' message type to increase efficiency within its new and existing feeds.

Hotspot Summary Depth

The Hotspot Summary Depth Feed can be utilized by customers and vendors to quickly access and distribute aggregated depth data to employees within their own organization or provide externally as part of an **indicative** FX product offering. The feed will provide five* price-levels of aggregated depth per pair, including the bid, ask, and amount for orders received by Hotspot as well as the last trade including time of execution, price and side.

** In response to customer feedback, the Hotspot Summary Depth Feed was condensed to show just three price-levels as of September 21, 2017.*

Effective July 5, 2017, Hotspot will introduce the following fees relating to the Hotspot Summary Depth Feed:

Product	Customer Segment	Internal Distribution	External Distribution	Pro User Fee	Non-Pro User Fee
Hotspot Summary Depth	Trading Users	Waived	\$5,000	\$20.00	\$1.00
	Non-Trading Users		\$5,000	\$20.00	\$1.00

- For Trading Users who have executed a Hotspot User or PFI Agreement, Internal Distribution Fees will be waived. Session fees will apply as indicated in the [Hotspot Connectivity Price List](#).
- For Non-Trading Users, Distribution and applicable User Fees will apply.
- User fees are charged only for External Distribution.

Price Modify Message

In addition to the introduction of the Hotspot Summary Depth feed, Hotspot has developed a 'Price Modify' message type to increase efficiency within its new and existing feeds. Currently, when a Price Modify is submitted to Hotspot to update the price of an order, the Hotspot ITCH feed disseminates 'Cancel' and 'Replace' messages. This new functionality includes a Price Modify message within the feed in order to reduce message traffic and lower bandwidth requirements.

This new message type will be included within the Summary Depth feed in addition to the legacy Hotspot ITCH feed.

Testing Opportunities and Production Release Dates

The Hotspot Summary Depth Feed and Price Modify message are currently available within the Hotspot certification environment. Effective July 5, 2017, the Hotspot Summary Depth Feed and Price Modify message will be available in production.

More Information

Refer to the following technical specification for more information.

- [Hotspot Summary Depth Feed Specification](#)
- [Hotspot Summary Depth FAQ](#)

Please do not hesitate to contact your Hotspot client relationship manager or the Hotspot Sales Team at HotspotFXSales@bats.com if you have any questions. We appreciate your continued support and look forward to earning more of your business.

Thank you,

The Hotspot Team

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